OKLAHOMA COUNTY ELECTION BOARD Doug Sanderson, Secretary

4201 N. Lincoln Blvd Oklahoma City, OK 73105 Phone 713-1515 Fax 713-7191

PRESS RELEASE

June 5, 2024

PRESS RELEASE

FOR IMMEDIATE RELEASE

The City of Oklahoma City has filed a resolution calling a special election for August 27, 2024 to consider the following proposition:

PROPOSITION

SHALL ORDINANCE NO. 27,610 OF THE CITY OF OKLAHOMA CITY BE APPROVED?

The Ordinance levies an additional excise tax of 3.75 percent upon the gross proceeds or gross receipts derived from all rent for every occupancy of a room or rooms in a hotel in this City and earmarks the tax revenues exclusively for encouraging, promoting, and/or fostering the convention and/or tourism (visitor) development of the City by the following expenditures of said revenues: 75.0 percent shall be expended for any projects, items, costs and/or expenses that encourage, promote and/or foster the convention and/or tourism (visitor) development; 13.3 percent shall be expended for the sponsorship and/or promotion of events recommended by the Oklahoma City Convention and Visitors Commission and anticipated to enhance the local economy through increased convention and/or tourism (visitor) activity; 6.7 percent shall be expended for improvements to the Oklahoma City Fairgrounds, not including operational costs; and 5.0 percent shall be expended for improvements to the Oklahoma City Convention Center, not including operational costs. The Ordinance allows use of revenues to defray costs of collection, enforcement, administration, and implementation. The tax becomes effective at 12:00 am on October 1, 2024.